



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

NIFTY

23842.7 (-0.9%)

23556 - 23907



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24333	24120	23982	23769	23630	23417	23278

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	74%
Percentage of stocks above 20-Day SMA	86%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 23769. If Nifty trades above this level, it may further rally up to 23982-24120-24333 levels. However, if it trades below 23769 levels, we may witness profit booking in the market, and the index may correct up to 23630-23417-23278 levels.

## Price Gainers

Script ID	Price	%Chg
HDFCLIFE	619.1	2.5
ICICIBANK	1351.1	2.2
ADANIEN	2129.0	2.0
NTPC	386.3	1.6
TMPV	345.5	0.9

## Price Losers

Script ID	Price	%Chg
EICHERMOT	7050.0	-5.0
MARUTI	13076.0	-4.6
HEROMOTOCO	5247.0	-4.0
BAJFINANCE	899.0	-2.8
RELIANCE	1315.1	-2.6

Index

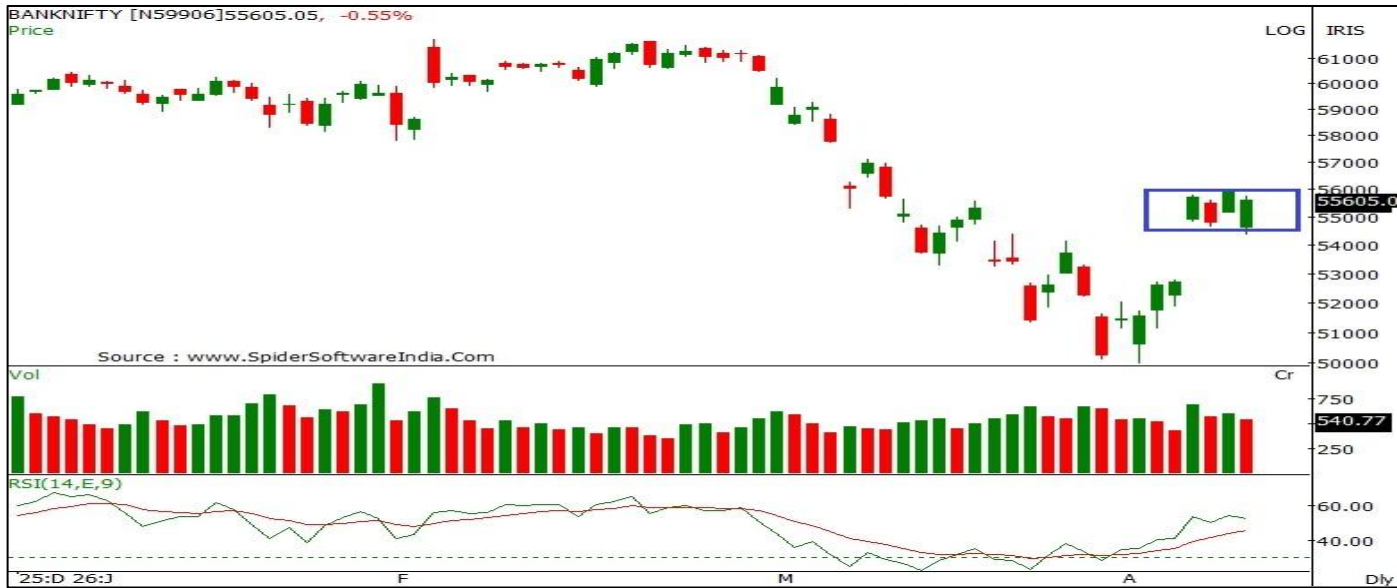
CMP

Prior Day's Range

BANK NIFTY

55605.1 (-0.6%)

54356 - 55753



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57516	56634	56120	55238	54723	53842	53327

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	100%
Percentage of stocks above 20-Day SMA	100%
Advance-Decline Ratio	0.2
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 55238. If Bank Nifty trades above this level, it may rally up to 56120-56634-57516 levels. However, if it trades below 55238 levels, we may witness profit booking in the market, and the index may correct up to 54723-53842-53327 levels.

## Price Gainers

Script ID	Price	%Chg
ICICIBANK	1351.1	2.2
AXISBANK	1353.6	0.2

## Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	64.9	-2.0
HDFCBANK	794.7	-1.9
INDUSINDBK	818.9	-1.4
FEDERALBNK	288.2	-1.2
CANBK	138.8	-1.0

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